

# Protect your business ... affordably





## **Protection and continuity for your business. All at an affordable cost.**

Most of us want to know that the business we have worked so hard to build will continue in the event a key person passes away.

Term 10 and Term 20 life insurance from RBC Insurance® can help protect your business, at an affordable cost, so you can have more money for your business now. Our term insurance helps ensure your company's continuity. If a key person dies, it can help remaining partners pay off large debts, buy out the deceased's shares and compensate their family, or help keep the business going while a new partner is found.

If your key people lead a healthy lifestyle, our term insurance will reward them for their excellent health with preferred rates.

## How term life insurance can help protect your business

### Protection for your business partners and your family

If you own part of a business with others, term insurance on your life can help your partners purchase your business after you die. Your family could benefit too, since they would receive payment for your share of the business as quickly as possible.

### Protection against large business debts

If your business has a large debt, it may be difficult to pay it off without one of your key people. Term insurance can provide the company with money to help pay debts and other obligations if that person dies.

### Protection against the loss of a key person

Term insurance can provide the working capital to recruit and train a replacement for a key employee who has passed away. Or it could compensate the owners for lost income if they choose to close the business.

**Ask your advisor today for complete details on how RBC Insurance term products can help protect your business.**

### A healthy lifestyle can mean lower insurance rates for your business

People who lead a healthy lifestyle will appreciate the great rates they can enjoy when purchasing Term 10 and Term 20 products from RBC Insurance. To help you enjoy the lowest rates possible, RBC Insurance takes both good personal health and your family history into account.

Preferred underwriting applies for insurance amounts of \$250,000 or more. If you and your key people are leading a healthy lifestyle, enjoy above average health and have a good family history, RBC Insurance will reward your efforts with savings on your insurance premiums. We also offer very competitive rates for people of average good health and lifestyle, or for people who need less than \$250,000 of insurance.

**Ask your advisor about RBC Insurance preferred underwriting health and lifestyle criteria.**

## Term life insurance

- Provides insurance coverage for 10 or 20 years.
- At the end of every term, the policy automatically renews for another 10 or 20 year term, and the premiums increase.
- Your premiums are fully guaranteed.
- A Term 10 policy may be exchanged for a Term 15, 20 or 30 policy that we offer at the time of exchange, without evidence of insurability. The exchange must occur prior to the earlier of the fifth policy anniversary and insurance age 70 of the life insured.
- At any time until age 71, you can convert this term policy to a permanent life insurance policy.
- Coverage ends on the policy anniversary nearest your 80th birthday.

## Additional protection for your business

- You can include coverage for a serious injury resulting in a disability. With the total disability waiver of premium rider, the payment of policy premiums is waived if you become totally disabled for six consecutive months. If you're not paying your own insurance premiums, the payor death and disability waiver protects you against the death or total disability of the person paying the premiums by waiving the premiums.
- You can insure up to two lives with a joint first-to-die option that provides a death benefit payable on the first death, at which point the coverage terminates. Within 60 days of the first death, survivors can convert their policy to one of our permanent plans. It also provides an additional benefit equal to the base policy sum if a second insured dies within 60 days of the first death.
- You can add coverage for accidental death that pays an additional death benefit if you die as a direct result of an accident.

**Ask your advisor for complete details about our optional riders and policy features.**

**You can count on RBC Insurance to protect your business.**

**Speak to your advisor today about these affordable term insurance options.**



**Insurance**

Underwritten by RBC Life Insurance Company

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